



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, May 19, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,017	\$ 5,080	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	16,186	22,752	72,775	30,362
Total Operating Balance.....	\$ 21,203	\$ 27,832	\$ 76,360	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 19	\$ 264	\$ 4,402	Commodity Credit Corporation programs.....	\$ 59	\$ 974	\$ 28,025
Commodity Credit Corporation programs.....	32	1,172	9,942	Defense Vendor Payments (EFT).....	987	14,246	168,459
Customs and Certain Excise Taxes.....	84	1,690	19,299	Education Department programs.....	189	4,436	53,248
Deposits by States:				Energy Department programs.....	98	1,119	17,534
Supplemental Security Income.....	0	14	2,567	Federal Employees Insurance Payments.....	120	2,483	27,920
Unemployment.....	139	14,226	26,995	Fed. Highway Administration programs.....	92	1,755	17,499
Education Department programs.....	67	938	11,230	Federal Salaries (EFT).....	122	6,106	86,609
Energy Department programs.....	16	197	4,228	Food and Nutrition Service (misc).....	156	1,790	18,233
Estate and Gift Taxes.....	120	1,457	16,308	Food Stamps.....	88	1,416	14,279
Federal Reserve Earnings.....	0	1,047	12,085	GSA programs.....	118	1,129	11,732
Foreign Deposits, Military Sales.....	63	1,003	7,277	Health and Human Services Grants (misc).....	356	3,914	47,978
FTD's Received (Table IV).....	430	27,527	318,633	Housing and Urban Development programs.....	85	3,381	32,976
Housing and Urban Development programs.....	27	348	4,078	Interest on Treasury Securities.....	10	24,504	93,772
Individual Income and Employment				Justice Department programs.....	28	783	8,092
Taxes, Not Withheld.....	253	18,800	244,898	Labor Dept. prgrms (excl. unemployment).....	40	665	8,162
Interest recd from T&L Depositories.....	5	80	305	Medicaid.....	948	10,932	114,880
Justice Department programs.....	15	167	2,241	Medicare.....	1,106	15,312	204,670
Postal Service.....	309	5,400	63,958	NASA programs.....	58	858	8,157
Public Debt Cash Issues (Table III-B).....	60,839	272,699	2,997,984	Postal Service Money Orders and Other.....	158	2,785	32,360
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	63,232	293,400	2,797,700
				Social Security Benefits (EFT).....	0	29,606	261,428
				Temporary Assistance for Needy			
				Families (HHS).....	55	1,038	11,723
				Unemployment Insurance Benefits.....	114	2,075	21,838
				Veterans Affairs programs.....	47	1,167	12,965
				Other Withdrawals:			
				Thrift Savings Plan Transfer.....	58	681	9,702
				Transportation Security Admin. (DHS).....	14	156	1,447
				U.S. District Courts (net).....	75	30	-8
Total Other Deposits.....	0	839	19,587	Unclassified.....	1,736	30,433	222,336
Change in Balance of Uncollected							
Funds (closing balance \$124).....	-11	114	-85	Total, Other Withdrawals.....	1,883	45,581	522,944
Transfers from Depositories.....	7,799	180,526	1,436,453	Transfers to Depositories.....	120	55,622	580,172
Total Federal Reserve Account.....	70,205	528,508	5,202,384	Total Federal Reserve Account.....	70,268	527,076	5,203,354
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,113	68,314	842,105	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,799	180,526	1,436,453
(Table V).....	120	55,622	580,172				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 70,148	\$ 471,454	\$ 4,623,183
Accounts (Table V).....	1,233	123,936	1,422,276				
Total Deposits (excluding transfers).....	\$ 63,519	\$ 416,297	\$ 4,608,036	Net Change in Operating Cash Balance.....	\$ -6,629	\$ -55,157	\$ -15,146

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, May 19, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 62,784	\$ 200,982	\$ 2,370,842
Regular Series.....	\$ 59,775	\$ 166,966	\$ 2,200,659	Notes.....	0	77,598	341,360
Cash Management Series.....	0	0	166,003	Bonds.....	0	7,148	21,968
Notes.....	0	93,924	538,803	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	72	1,359	4,812	United States Savings Securities.....	75	822	8,695
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	124,501	1,536,139	22,410,606
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	100	400
Cash Issue Price.....	29	487	4,408	State and Local Series.....	373	6,747	54,258
Interest Increment.....	0	503	4,460	Other.....	0	3	98
Government Account Series.....	127,583	1,558,433	22,562,529				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	1,535	12,968	91,297				
Other.....	0	3	444				
Total Issues.....	\$ 188,994	\$ 1,834,642	\$ 25,599,140	Total Redemptions.....	\$ 187,733	\$ 1,829,538	\$ 25,208,552
				Net Change in Public Debt Outstanding.....	\$ 1,260	\$ 5,103	\$ 390,588

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 188,994	\$ 1,834,642	\$ 25,599,140
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	500	1,441	16,169
Bonds and Notes (-).....	0	208	1,925
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	127,583	1,558,433	22,560,706
Interest Increment on United States Savings Securities (-).....	0	503	4,460
Inflation-Protected Securities Increment.....	72	1,359	4,488
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 60,839	\$ 272,699	\$ 2,997,984
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 187,733	\$ 1,829,538	\$ 25,208,552
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	124,501	1,536,139	22,410,606
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 63,232	\$ 293,400	\$ 2,797,700

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,534,508	\$ 4,536,270	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,235,132	3,232,110	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,769,641	7,768,380	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	511	513
Unamortized Discount.....	46,542	46,118	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	124	184
Total Public Debt Subject to Limit.....	\$ 7,708,715	\$ 7,707,879	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,621	\$ 83,648	\$ 978,326
Individual Income Taxes.....	4	100	7,091
Railroad Retirement Taxes.....	4	275	2,896
Excise Taxes.....	15	3,130	41,940
Corporation Income Taxes.....	41	7,818	158,709
Federal Unemployment Taxes.....	4	2,477	5,877
Estate and Gift Taxes & Misc IRS Rcpts.....	2	35	473
Change in Balance of Unclassified Taxes.....	-131	1,306	1,567
Total.....	\$ 1,561	\$ 98,788	\$ 1,196,879
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	61	2,518	23,736
Collector Depositories.....	369	25,009	294,898
Tax and Loan Accounts.....	1,113	68,314	842,105
Inter-agency Transfers.....	18	2,946	36,140

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 42	\$ 210	\$ 7,995	\$ 22,752
Deposits:				
Taxes Received (Table IV).....	4	24	1,085	1,113
Transfers to Depositories.....	0	0	120	120
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	4,623	4,623
Depository Initiated.....	1	8	167	176
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Closing Balance Today.....	\$ 45	\$ 226	\$ 4,409	\$ 16,186

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 10	\$ 14,838	\$ 202,928
Business.....	8	1,335	29,874